

Gasparilla Island Bridge Authority
Fiscal Year 2022 Budget

**Budget
2022**

Cash Revenue	\$ 2,400,000
Miscellaneous Revenue	\$ 3,200,000
Deferred Revenue-Toll Cards	\$ 1,000
Interest Earnings	\$ 140
Interest - General Account	\$ 6,000
REVENUE TOTAL	\$ 5,607,140

EXPENSES

GIBA Contribution-401K	\$ 44,646
Bridge Tenders	\$ 142,683
Toll Tenders	\$ 174,215
Maintenance	\$ 88,940
Office	\$ 230,448
Help Wanted Ads	\$ 250
Uniforms	\$ 2,500
Uniform Allowance	\$ 1,050
Staff Quality and Training	\$ 7,000
Social Security Expense	\$ 39,768
Medicare Expense	\$ 9,301
SUTA	\$ 7,200
Employee Health Insurance	\$ 83,270
Dependent Health Insurance	\$ 70,418
Workers Compensation	\$ 10,462
PERSONNEL TOTAL	\$ 912,151

Accounting and Auditing	\$ 14,500
Legal Fees and Lic	\$ 15,000
Credit Card Fees/Bank Charges	\$ 110,000
Communication/Advertising	\$ 2,500
Electricity	\$ 12,000
Water and Sewer	\$ 6,000
Disposal	\$ 2,200
Telephone	\$ 17,100
Internet Services	\$ 4,000
Liability Insurance	\$ 22,817
Casualty Insurance	\$ 162,479
Auto Insurance	\$ 1,233
Criminal Insurance	\$ 896
GENERAL & ADMIN	\$ 370,725

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Building & Ground Maint	\$ 22,000
Bridge Maintenance & Inspect.	\$ 50,000
Equipment Maintenance	\$ 30,000
Computer Maintenance	\$ 45,000
Auto Maintenance	\$ 2,500
Causeway Maintenance	\$ 15,000
Landscape Maintenance	\$ 80,000
Office Supplies & Equipment	\$ 27,000
Maintenance Supplies	\$ 3,000
Safety Equipment	\$ 2,500
MAINTENANCE & OPS	\$ 277,000

Depreciation Bridge & Causeway	\$ 1,177,411
Depreciation Buildings	\$ 71,499
Depreciation Automobiles	\$ 1,600
Depreciation Furniture & Fixt.	\$ 5,148
Depreciation Computers	\$ 109,421
Depreciation Maintenance	\$ 22,826
Depreciation Office	\$ 4,093
Depreciation Signs	\$ 6,564
DEPRECIATION	\$ 1,398,562

Interest SIB 30 yr.	\$ 398,364
INTEREST	\$ 398,364

Total Expenses	\$ 3,356,802
Change in Net Position	\$ 2,250,338

Earnings Before Int. & Depr. \$ 4,047,264