

MINUTES OF THE QUARTERLY BOARD MEETING OF THE GASPARILLA ISLAND  
BRIDGE AUTHORITY  
November 10, 2020

An informational meeting of the Gasparilla Island Board of Supervisors was called to order at 11:00 am on November 10, 2020. The meeting was held in the GIBA administration building. Board Members present were Jean Hoysradt, Bill Klettke, Drew Tucker, Ginger Watkins, Ronald Drake, Randy Hicks, and Ken Richardson. Also present was Executive Director Kathy Banson-Verrico, GIBA attorney Rob Berntsson, and GIBA Engineer Steve Nappi. The meeting was publicized.

GIBA attorney Rob Berntsson opened the meeting with a full Sunshine Law presentation. The printed PowerPoint presentation can be found in the GIBA minutes book.

The next item on the agenda was an engineering discussion. Banson-Verrico briefed the Members on the recent temporary jack system project. The final system was installed and tested the first week of November. During testing staff discovered that when the hydraulic jack pump starts up, the amperage peak is more than the power supply on the south pier was capable of handling, which was causing the breaker to trip. Discussions on a remedy were discussed. The pump manufacturer confirmed they could modify the setting on the pump which would decrease the peak amperage. They will be providing an amperage chart for review. Once staff determines the pump change is a viable solution the pump will be sent to the manufacture for rework. The rework cost is approximately \$200 per hour. The same test performed on the north pier was successful. The difference appears to be the distance from the main power supply (bridge house) to the south pier (more than 300 feet). The jack system also successfully runs with GIBA's portable generator. GIBA Engineer Steve Nappi gave a brief history of his association with GIBA and then gave the Members a tour of the bridge house.

The next item on the agenda was an insurance discussion. Members began a review of the GIBA current schedule of insurance coverages. Eric Fogo and Jayne Boyd from insurance carrier Key Agency participated via Zoom to answer questions. The most recent appraisal was in December 18 and completed by AssetWorks at the request of the carrier (Preferred Governmental Insurance Trust). Watkins suggested staff create a list of questions for Key Agency to answer before the next Board Meeting.

What is the difference between the insured values and the asset totals? Roads, roadway improvements and land are not insurable.

What are the details of the policy regarding any potential dispute? Does the policy allow for GIBA to provide a third-party appraiser for purposes of dispute/litigation? Fogo will contact the underwriter for further clarification.

Has engineer Steve Nappi reviewed the current coverage values? No, staff will forward to him for review.

Are coverage values based on replacement or appraisal? Key will contact the underwriter and request a letter that explains appraisal vs. replacement and GIBA's current coverage.

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Is lost revenue coverage in the event of a road closure? Fogo confirmed that if the lost revenue was related to a property exposure GIBA is currently covered up to \$1m in lost business income.

Are we covered by terrorism? Certified acts (Secretary or Attorney General certifies) of terrorism are included.


What are the current deductibles? Current deductibles are 5% per occurrence/per location for "Names Storms" with a minimum of \$35K per occurrence. All other perils \$25K per occurrence.

What are general casualty exclusions? We fall under "Special Form" which means all perils are included unless specifically named as excluded. Fogo will provide the list.

Staff will compile questions/answers and they will be forwarded to the Members for review before the next Board Meeting. Full policy documents will also be available for review.

Banson-Verrico reviewed the current GIBA employee coverages: health, dental, vision, and life insurance. GIBA currently pays 90% of all employee and dependent coverages for health, dental and vision, and 100% of life insurance. The current health coverage premiums for the December 2020 renewal will decrease by 20%.

Klettke suggested for future discussion the new minimum wage in Florida and its effect on GIBA's pay structure.

  
Ginger Watkins, GIBA Board Chairman