

Gasparilla Island Bridge Authority  
Fiscal Year 2023 Budget

**Budget  
2023**

Cash Revenue	\$ 2,693,010
Miscellaneous Revenue	\$ 1,000
Deferred Revenue-Toll Cards	\$ 3,128,027
Interest Earnings	\$ 100,000
Interest - General Account	\$ 1,500
<b>REVENUE TOTAL</b>	<b>\$ 5,923,537</b>

**EXPENSES**

GIBA Contribution-401K	\$ 53,647
Bridge Tenders	\$ 154,768
Toll Tenders	\$ 259,728
Maintenance	\$ 113,554
Office	\$ 288,529
Help Wanted Ads	\$ 250
Uniforms	\$ 2,500
Uniform Allowance	\$ 1,050
Staff Quality and Training	\$ 7,000
Social Security Expense	\$ 50,628
Medicare Expense	\$ 11,840
SUTA	\$ 7,200
Employee Health Insurance	\$ 86,401
Dependent Health Insurance	\$ 88,909
Workers Compensation	\$ 11,603
<b>PERSONNEL TOTAL</b>	<b>\$ 1,137,607</b>

Accounting and Auditing	\$ 14,500
Legal Fees and Lic	\$ 15,000
Investment Advisory Fees	\$ 11,000
Credit Card Fees/Bank Charges	\$ 128,000
Communication/Advertising	\$ 2,500
Electricity	\$ 13,500
Water and Sewer	\$ 6,000
Disposal	\$ 2,200
Telephone	\$ 17,100
Internet Services	\$ 6,500
Liability Insurance	\$ 27,731
Casualty Insurance	\$ 185,985
Auto Insurance	\$ 1,400
Criminal Insurance	\$ 971
<b>GENERAL &amp; ADMIN</b>	<b>\$ 432,387</b>

Gasparilla Island Bridge Authority  
Fiscal Year 2023 Budget

Building & Ground Maint	\$ 22,000
Bridge Maintenance & Inspect.	\$ 50,000
Equipment Maintenance	\$ 30,000
Computer Maintenance	\$ 75,000
Auto Maintenance	\$ 2,500
Causeway Maintenance	\$ 15,000
Landscape Maintenance	\$ 80,000
Office Supplies & Equipment	\$ 47,000
Maintenance Supplies	\$ 4,000
Safety Equipment	\$ 3,000
<b>MAINTENANCE &amp; OPS</b>	<b>\$ 328,500</b>

Depreciation Bridge & Causeway	\$ 1,190,350
Depreciation Buildings	\$ 71,498
Depreciation Automobiles	\$ 8,308
Depreciation Furniture & Fixt.	\$ 5,658
Depreciation Computers	\$ 111,735
Depreciation Maintenance	\$ 20,299
Depreciation Office	\$ 4,094
Depreciation Signs	\$ 6,564
<b>DEPRECIATION</b>	<b>\$ 1,418,506</b>

Interest SIB 30 yr.	\$ 348,495
<b>INTEREST</b>	<b>\$ 348,495</b>

<b>Total Expenses</b>	<b>\$ 3,665,495</b>
<b>Change in Net Position</b>	<b>\$ 2,258,042</b>

**Earnings Before Int. & Depr.      \$      4,025,043**