

Gasparilla Island Bridge Authority
Fiscal Year 2024 Budget adopted 8.24.23

**Budget
2024**

Cash Revenue	\$ 2,780,585
Miscellaneous Revenue	\$ -
Deferred Revenue-Toll Cards	\$ 3,250,497
Interest Earnings	\$ -
Interest - General Account	\$ 25,000
REVENUE TOTAL	\$ 6,056,082

EXPENSES

GIBA Contribution-401K	\$ 56,849
Bridge Tenders	\$ 54,423
Toll Tenders	\$ 333,927
Maintenance	\$ 164,466
Office	\$ 299,622
Help Wanted Ads	\$ 250
Uniforms	\$ 2,500
Uniform Allowance	\$ 1,050
Staff Quality and Training	\$ 7,000
Social Security Expense	\$ 52,851
Medicare Expense	\$ 12,360
SUTA	\$ 7,200
Employee Health Insurance	\$ 125,262
Dependent Health Insurance	\$ 120,871
Workers Compensation	\$ 15,835
PERSONNEL TOTAL	\$ 1,254,466

Accounting and Auditing	\$ 14,837
Legal Fees and Lic	\$ 17,743
Investment Advisory Fees	\$ 14,000
Credit Card Fees/Bank Charges	\$ 126,173
Communication/Advertising	\$ 2,500
Electricity	\$ 13,500
Water and Sewer	\$ 6,000
Disposal	\$ 3,062
Telephone	\$ 17,100
Internet Services	\$ 6,500
Liability Insurance	\$ 27,719
Casualty Insurance	\$ 258,753
Auto Insurance	\$ 1,410
Criminal Insurance	\$ 903
GENERAL & ADMIN	\$ 510,200

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Building & Ground Maint	\$ 22,000
Bridge Maintenance & Inspect.	\$ 50,000
Equipment Maintenance	\$ 30,000
Computer Maintenance	\$ 75,000
Auto Maintenance	\$ 2,500
Causeway Maintenance	\$ 15,000
Landscape Maintenance	\$ 80,000
Office Supplies & Equipment	\$ 47,000
Maintenance Supplies	\$ 4,000
Safety Equipment	\$ 3,000
MAINTENANCE & OPS	\$ 328,500

Depreciation Bridge & Causeway	\$ 1,193,112
Depreciation Buildings	\$ 71,498
Depreciation Automobiles	\$ 8,307
Depreciation Furniture & Fixt.	\$ 8,586
Depreciation Computers	\$ 112,606
Depreciation Maintenance	\$ 21,055
Depreciation Office	\$ 183
Depreciation Signs	\$ 8,060
DEPRECIATION	\$ 1,423,407

Interest SIB 30 yr.	\$ 310,491
INTEREST	\$ 310,491

Total Expenses	\$ 3,827,064
Change in Net Position	\$ 2,229,018

Earnings Before Int. & Depr. \$ 3,962,916