

## **GIBA Finance Committee Meeting**

**April 3, 2024**

1:00 PM – Gasparilla Island Bridge Authority Conference Room

6201 Boca Grande Causeway Placida, FL 33946

*A verbatim record of the proceeding will be necessary to appeal a decision made at this meeting.*

### **CALL TO ORDER: Jay Feinberg, GIBA Finance Committee Chairman**

- All Board Members
- GIBA Executive Director Kathy Banson
- GIBA Investment Advisors Dave Mazza and Matt Slowinski from Dana Investment Advisors

### **NEW BUSINESS**

- GIBA Investment Policy

Two suggested additions to the GIBA Investment Policy page 11 section Annually:

- The investment advisory firm (currently Dana Investment Advisors) will provide written guidance including allocations, durations, and a suggested benchmark for the upcoming year. The Finance Committee will meet to review the guidance and recommend the Board accept the guidance at the Spring Quarterly Board Meeting.
- The Finance Committee will meet with the investment advisor (currently Dana Investment Advisors) in the fall to review the portfolio performance as compared to the annual guidance that was approved in the Spring. The Finance Committee will also review the portfolio holdings and the GIBA investment policy.

***Committee recommendation for the GIBA Board to adopt the suggested additions to the GIBA Investment Policy at the April 30, 2024 Board Meeting***

- Review Dana's Annual Guidance
  - Guidance includes the allocations, duration, and benchmark for the upcoming 12 months.

***Committee recommendation for the GIBA Board to accept Dana's annual guidance at the April 30, 2024 Board Meeting***

- Cash Flow Projections
  - Quarterly FY2024
  - Annually FY2024 – FY2030

### **OLD BUSINESS**

- Investment Report documents that will be provided to the Board each quarter:
  - GIBA Quarterly Investment Report as approved January 2024 (Dana Investment Advisors)
  - Portfolio Holdings Report (Dana Investment Advisors)
  - Reconciliation between Dana and Schwab calculations (Dana Investment Advisors)
  - Schwab Monthly Statement (GIBA staff downloads directly from Schwab)